

Lo-Fi AMA with Raiders of Defi

21, APRIL 2022, 6PM UTC

Speaker 1 [\(00:07\)](#)

Very cool. All right. I think we could probably get started. We'll start. It pretty chill. Sure. All right. Hello. Hey, guys, welcome to Raiders of DeFi. This is Lara Croft, and I'm going to be your host today. I welcome the core team of Lo-Fi, and I'm going to ask you guys a few simple questions first. But first, welcome to Raiders of DeFi.

Speaker 2 [\(00:43\)](#)

Awesome.

Speaker 3 [\(00:43\)](#)

Thank you so much for having us.

Speaker 2 [\(00:45\)](#)

Laura, and the team of Raiders of DeFi. It's a pleasure to be here. We got a new project launching, and we're very excited to be able to share some of the foundational concepts with those of you who are joining today, tonight, depending on where you are.

Speaker 1 [\(01:05\)](#)

Yeah. Thank you. I'm going to start off with the most basic question first. What is the name of your project and what chain is it on?

Speaker 3 [\(01:16\)](#)

I can answer that. Well, our project is called Lopi, and we're on the Chronos Chain. Definitely.

Speaker 1 [\(01:25\)](#)

Very nice. So knowing what I know about Lo Phi and looking at the theme on the DAP that I've taken a look at, it sort of it's like a musical. I think Lofi is like 90s indie rock. I don't know if that's what you were you were coming from or something else.

Speaker 3 [\(01:42\)](#)

Yeah. For that genre, it's actually coming from a lot of music samples, jazz, like the very scratchy record albums playing it's a lot of that mix of that kind of behind-the-scenes music that just gets together and just makes some nice music. It's really hard to really pinpoint exactly where it is, but when you feel it's just a good combination of all the good extra mesh together.

Speaker 2 [\(02:21\)](#)

Yeah. Ultimately, it's an up-and-coming genre of underground hip hop, too, but that's just kind of like one of the foundational concepts the project wanted to go with. Have a very chill environment, have a cool environment, have music become part of the DNA? Obviously, these days, one of the primary things that projects are struggling with is trying to find a utility case, a legitimate utility case, something with something that can be concrete, with an actual roadmap and vision versus something that's just completely abstract. We're going to be doing this. We're going to be doing that. So basically right now, it's a race out there to figure out which project can incorporate real world utility into the uniqueness of this project is the fact that they're trying to get into the music industry. Right. As some of you may know, some popular and famous artists are already experimenting and dabbling with NFTs and crypto like Snoop Dogg and Mariah Carey. Right. So what we're trying to do with this project is trying to have experimental trials with record label companies and trying to obviously, ultimately gain exclusive contracting with these record label companies where we will be in charge of and assisting them with transitioning into the crypto verse by basically owning the rights or flagshipping and capturing their whole NFT project because technically NFT nonfungible tokens are files that could be anything of origination, right?

Speaker 2 [\(04:24\)](#)

They could be pictures, it could be movies and it can be music, so it's one of the biggest industries in the world and music has been around since dawn of time for mankind. So I believe it's an untapped market that Crypto hasn't linked to yet so there's a lot of market share that can be over and Lo Fi definitely has a chance as a first mover advantage in this particular fields.

Speaker 1 [\(05:02\)](#)

Yeah, that's pretty cool. That's an awesome take. I'm definitely into music myself, so I'm curious to see how that goes. I want to go back a little bit though. Before we talk about your fork, find out a little bit about you guys. I want to know what is your background in crypto and how did you guys get into it and why did you stay in crypto?

Speaker 4 [\(05:26\)](#)

Sure, sure. You guys want to start off?

Speaker 2 [\(05:39\)](#)

Are you guys able to hear me clearly? Sorry, I think I was kind of cutting out.

Speaker 4 [\(05:42\)](#)

You're good?

Speaker 1 [\(05:43\)](#)

Yeah, I hear you.

Speaker 4 [\(05:50\)](#)

We can hear you. Go ahead.

Speaker 2 [\(05:53\)](#)

Okay.

Speaker 3 [\(05:54\)](#)

All right.

Speaker 2 [\(05:54\)](#)

So for my background, pretty much I've been in crypto for several years now. I came in under Ethereum time and pretty much started coming in feeling the communities, kind of lost like how everyone was at the beginning, found my foot learning mechanics behind it. What I grow to love about this area is the social dynamics and market sentiment. So it's very particular here and I love it. So that's what really brought me in and kind of want to kind of spread what I feel about it too. So in Lo Fi Project, they came around and they really pulled in my heartstrings with this too. So I'm really 100% with them and want to make this scene grow, the genre grow and project grow.

Speaker 1 [\(06:46\)](#)

Very nice. Who else?

Speaker 3 [\(06:49\)](#)

All right, this is Lo-Fi Boy. I've been in crypto for about three years and I got started mostly just because of the hype. And all my friends, they really kind of just dragged me into the space. And even though some of them have actually left the space, I decided to stay and continue working on future projects and kind of help bring more to the general space.

Speaker 1 [\(07:14\)](#)

Guys, can I also ask you, I want to know what your roles are on the team.

Speaker 4 [\(07:22\)](#)

So Black Chicken would be in charge of marketing and social media communications. Lo Fi Boy would be what people are familiar as, like a community manager managing and operating the discord chats Telegram those platforms. Now, for myself in the real world, I've been working in strategic consulting and operations management. I got involved with crypto since about 2012 and for the obvious utopian concept, right? Decentralization. I was around when the market crashed the prime mortgage, all that nonsense, too much centralized power given to some naughty entities and they made people suffer, right? So me being one of them. And when I read the white paper of Bitcoin way back in the day, conceptually, it just all made sense, right? And between 2012 and now I've been through multiple ups and downs. Those 80 90% crashes had multiple minor heart attacks, and now I've grown that immunity towards the volatility of crypto. And during that time frame, I've also been able to utilize some of my real-world skill sets. And I've gotten involved in assisting in launching startup projects in the crypto world as well as consulting for their operations and management. So currently with Lo Phi, I'm a chief analyst and strategic consultant and I'll be working hand in hand with other staff members and helping direct Ops.

Speaker 1 [\(09:26\)](#)

Very nice. All right. Was that two or three? I think we have one or two more to go.

Speaker 4 ([09:40](#))

We will be more of like the leadership. More of, like at the face level. At the ground level. Right? Yeah. And we do have the founders so there's a couple of founders and the primary in house desk.

Speaker 1 ([10:01](#))

They were not able to make the AMA. They're busy doing the behind, the back-end stuff, right.

Speaker 2 ([10:09](#))

They're busy not sleeping, probably. Right.

Speaker 1 ([10:12](#))

Well, as you guys know, if you guys were involved with any projects at all, you would know that Crypto doesn't sleep. You don't get to sleep. Right. You don't even get to go on a bathroom break or lunch break until like two weeks after launch. Right? So, yeah, they're doing a bunch of additional testing and back-end stuff. They were being productive in their own little ways. And we are here to obviously share the wealth of information. But there are three members in the founder level, the two co-founders, as well as the in-house dev.

Speaker 2 ([10:51](#))

Awesome, guys. So let's talk a little bit about the Chronos chain and why did you guys choose Cro? I know it's sort of up and coming. I've been seeing a lot of new projects coming to our server that are on Chronos, and it seems pretty exciting. And I see tons of advertising all over the place for it. And I want to know what you guys think about it and how far it's come and where it's going.

Speaker 1 ([11:20](#))

Yeah. So with Chronos, in addition to the obvious reasons that everyone's probably heard of already, the stability of the price of Chronos is one of the key factors of wanting to peg to it. Right. It's been teeter tottering in the sub 50 cent range using US dollar as a base. Right. So if you guys have been following the charts of Chronos at all, it's kind of been like a stable coin in its own, right. So it's just been teeter tottering right around the 40 cent range. And with low volatility like that, it's good to be pegged to something that's not going to really shoot up suddenly or even dump suddenly. There's not as much conceptual hype behind Chronos. Chronos was actually built and launched from a very established team and like a marketing powerhouse. So for some of you guys that don't know, Chronos is the native chain that was launched by Crypto.com. And personally, I believe that in the next few years, Crypto.com will easily overshadow all the big boys currently in the US market, including but not limited to Coinbase, Binance US, Uphold. I think their presence and their power of influence is going to be much higher than all of those other guys combined in the next few years.

Speaker 1 ([13:12](#))

If any of you guys follow sports and basketball at all, the La Lakers basketball team, their Stadium used to be called the Staple Center. Now it's called Crypto.com Center. Right. So these guys are balling, right? They weren't messing around any time there's anything that's a new, potentially lucrative narrative. They're always one of the first and they're constantly expanding. So once they actually got their own ecosystem set up, they launched Chronos afterwards. The Chronos network itself is fairly new, right? The stable network that we know of today. So because of that, it's also an untapped

market. Right? So this being a Tomb fork, if any of you guys have experience with Tomb Forks, you know that there's been, first of all, way too many in Phantom, there's way too many in avalanche, and they've just been constantly expanding into other chains. Right. Like Ethereum. I don't even know how projects in their right minds would want to launch something like this on Ethereum because the fees would just kill you. Right. But with all that being said when you have Forks on a saturated ecosystem, eventually people are going to get burnt out. They're going to go through a lot of losses.

Speaker 1 [\(15:08\)](#)

They're going to have a lot of PTSD and trauma. It's just not a very good environment to develop and grow on. Right. And because investors are getting hurt so badly, they are also demanding a lot more security precautions and in their own rightfully so, because KYC audits contract announcements. However, what a lot of investors don't understand is as you add all these additional layers of security which don't even guarantee 100% safety of your investments, it really handicaps the project from developing further. Right. So when you renounce contracts, it's really hard to go through an evolution and quickly develop on top of your protocol. So when you go into a whole new ecosystem where everyone is super happy, super excited, not so saturated, people aren't burnt out by all these Forks. They're a lot more open minded and a lot more flexible towards the entrance of all these fork. So with some of those handful of reasons I've just mentioned, the team has decided to go with Chronos on top, market a lot of money in that ecosystem. One thing about Crypto.com is they don't cheap out on development and marketing. So we want to be in an ecosystem where there's very little drama.

Speaker 1 [\(16:50\)](#)

Right? I mean, we don't want another like a Phantom situation with one developer leaving and crashing the ecosystems price action by 60% to 70%. Right. Crypto.com has overall been fairly stable, and Chronos has been showing little to no volatility. So overall, when you look at the chart with checklist of what would be a good ecosystem to launch a new fork in, up until now, so far, they've been green check marks all across the board. So hopefully I didn't make your ears bleed. But those are the reasons why we decided to go with Chronos.

Speaker 2 [\(17:37\)](#)

Thanks, dude. No, you didn't make my ears bleed. Now, it's great to hear that. In fact, I'm a little new to Chronos. I have done some investing in various projects there, but I'm always curious to hear because I always hear good things.

Speaker 1 [\(17:54\)](#)

Yes, so far, it's been pretty good for all projects that launched on Chronos.

Speaker 2 [\(17:59\)](#)

Yeah, we have a Crow maxi in our server who unfortunately isn't here right now. He's probably fishing, but he is promoting Crow wherever he goes, and I'm sure he'll be loving your project. Alright. So I wanted to talk a little bit about Tomb because Tomb is probably one of the more complicated protocols out there in crypto. So for any investors going into DeFi, Tomb is like level ten, almost of understanding how these how a DeFi project works with all the different interactions between the tokens, LPs, boardroom, share token. Why did you guys choose Tomb to do your own protocol?

Speaker 1 [\(18:53\)](#)

That's a good point. Actually Tomb forks. It's kind of ironic, right. And in the sense that it's supposed to be one of the most simple and basic DeFi protocols at its core foundation. But as time went on, in order for projects to stand out, in order for projects to evolve, in order for projects to become more stable and secure, the protocols became a little bit more complex. Right. With the introduction of additional mechanisms like, for example, like taxation to minimize and discourage whale and bot activities. Right. So you're right. It was supposed to be like level one, but nowadays it's become like a level ten. But it's kind of like driving. Right. When you first learn how to drive, there's way too many things going on all at once. But once you learn the basic foundational mechanics behind it, then everything just kind of becomes natural and second nature. Right. And I think that's similar with crypto. It seems like a bunch of big "blah" for the new investors or people just starting to come into crypto. But one thing about this team is the entire team is very focused on educating its community and investors.

Speaker 1 [\(20:24\)](#)

Right. So education and that's ultimately going to empower the investors and hopefully deter them from playing this like a gambling game rather than an actual solid long-term investment. Because what we're trying to do is trying to help people shift their mentality over from gambling versus passive income. Right. 100, 300, \$500 a day. That adds up to quite a bit of money. That could be a six-figure income at the end of the year. Right. But because it's also crypto, people kind of lose sense of how much value is moving around and shifting around from the get-go, focusing on the actual education of the mechanics behind how the Tomb fork is going to be operating.

Speaker 2 [\(21:26\)](#)

Right. So one of your goals as a project will be educating people, first of all, how to play a Tomb fork. And that's what we do a lot here in our server is educate folks how to get started. Before I get into that, I wanted to ask you, you're peg to Cro, is that right?

Speaker 1 [\(21:47\)](#)

Correct.

Speaker 2 [\(21:49\)](#)

Okay, got it. So you started to talk a little bit in the very beginning about the Lo Fi music aspect, the NFT aspect. Do you want to go into what sets your Tomb fork apart in those music aspects? And I'm sure everyone wants to hear it because we get a lot of I don't want to say trash forks, but you get some tomb Forks that come in and out and they're gone in a few days. So I want to hear how you guys plan to outlast some of these other ones. And if you do have a long-term roadmap, I'd love to hear about it.

Speaker 1 [\(22:26\)](#)

Absolutely. So if anybody wants to go check out the website, there's a link to the docs. Right. There is an actual section specifically designated for roadmaps. Right. And we also have a chart there as well. So obviously that's going to be changing constantly in real time, because not everything always goes according to plan. Sometimes things come into fruition a little bit later than expected, and sometimes they come a little bit sooner. But there is that there and a black chicken or Lo-Fi Boy, do you want to maybe dabble on that for the audience?

Speaker 3 [\(23:12\)](#)

Yeah, absolutely. So with this too, what we really want to do is.

Speaker 1 [\(23:20\)](#)

Okay.

Speaker 3 [\(23:21\)](#)

KPX was talking about for the energy projects, and we really want to increase the education of the people in real life. And as well as crypto, we want to be able to bring the branding of Lo Fi out to everyone. We're very passionate about me as like a passion member now because of the seriousness that this team and the core team also has about bringing in people. Let me see if I sit over here.

Speaker 2 [\(24:13\)](#)

Sorry.

Speaker 3 [\(24:14\)](#)

How's this? Little better.

Speaker 2 [\(24:17\)](#)

Yup, go ahead.

Speaker 3 [\(24:18\)](#)

Yeah. Okay. So with this, we wanted to kind of bring a little bit more. Just more tangible, more tangible things to this space, your crypto space. I know a lot. What happens here is smoke and mirrors, right. So everyone could just fluff up a storm and never really deliver. But what we have here in this project is a lot of plans that are already being underway to present to this community, like, along with certain milestones that we achieve with the certain phases that we're going through right now to bring actual opportunities to up and coming people in the music space without saying so many, without saying too many specifics. But we want to be able to give opportunities to groups, to fund, to charities. So a little bit more of a community engagement and to really bring people from the real world and to actually have opened up opportunities in there and then actually tie it back into crypto. So this is where our serious part of the product is coming into.

Speaker 2 [\(25:48\)](#)

I have a question about that. As a music creator, how would I get involved with you guys as far as would it be creating NFTs of the songs that you guys somehow work into your protocol and then the artist gets paid out through selling of the NFPs or mission of tokens through that? Or how would that work?

Speaker 1 [\(26:16\)](#)

For that part, I have a general outline, but ultimately it's supposed to be a mutually financially beneficial relationship between the artists and the project. Right. So if you have an up and coming artist or let's say that music is your passion and you don't have a record deal or anything like that, maybe you started off on YouTube, you got a fan base. Well, then

we can help you get developing on recording, get your music sequenced out, make it into NFT, and help with the promotions. Right. And we would work on ways to incorporate the native token assets into transactions. And basically, we will be profiting through helping them market and promoting them while also using our brand to basically we want to make it a mutually beneficial project. We don't want to go into too many details on the blueprints, but there are a handful of directions that we could go with this. But we also need to consult with legal counsel as well. Right. So we don't want to tell you guys this is what we're going to do for this specifically. But as I said, as I mentioned earlier in the call, the administrative staff and team will be expanding, and some of those staff members will most likely obviously have to become real world professionals.

Speaker 1 (27:56)

Right. People who are maybe were or still are agents from the music industry, obviously legal counsel, lawyers, things like that. So once we get additional clarification with our general outline and handful of potential directions with the blueprint, then we will be able to update that on our sites and obviously. Got it as soon as possible.

Speaker 2 (28:26)

Yeah, got it. It sounds like a pretty cool idea, and it's something that I'd be curious to participate in as an artist. It's always hard to get promotion for your music or your project. And a lot of people start on YouTube or they start on SoundCloud. So I'd be curious how it works with the Tomb Fork.

[\(28:49\)](#)

Yeah.

Speaker 1 (28:49)

I mean, Tomb Fork, ultimately. Right. Is an excellent way to build community. So first and foremost, I believe when projects launched a Tomb Fork, it's really to build a base on the following. Right. It's to build a community. And then it's also a good way to quickly raise funds. I mean, at the end of the day, let's be honest and real here. You need resources, you need funding to bring your project into fruition. Right. So you want to make your dreams or concepts come into concrete reality. But you need funds and Tomb Forks are a great way to quickly build a treasury. Right. So right now, the two primary target reasons why this project would be going with the Tomb Fork is because one, like I said, we are going to build a strong community, and secondly is to raise funds. Once that's said and done, then we'll be going into our next phases of additional implementations.

Speaker 2 (30:04)

Great. So I'm looking at your roadmap right now. Yeah. Pulling it up again. Here we go.

Speaker 1 (30:16)

Yes. A lot of DeFi projects, they tend to struggle or they work backwards retroactively trying to force in a usage case. Right. Or you'll see projects where they're very general and vague on what their usage case will be. And that leads to a lot of Gray area, and that leads to projects failing, especially due to poor management from the team. Right. So people can say like, oh, we're going to do this and we're going to do this and we're going to do this. But they don't really have even a general outline on the timeline or the sub bullet points or the sub steps of what needs to be achieved in the short term,

midterm in the long term. Right. So if you guys go to our documentation, we do have a little picture uploaded up there where you can see what's going to be done and the sub blueprinting of the processes that will be taken.

Speaker 2 (31:24)

Cool. So, yeah, I got the roadmap open finally. And I'm just taking a look, and I wanted to see where you guys are at right now. You've got the domain secured. I think you were doing test contracts last I spoke with you guys and doing some testing and whatnot doing some marketing right now. And when do you plan on launching? And I'm assuming you have a Genesis pool and can you tell me a little bit about that?

Speaker 1 (31:52)

Yeah. So I'm going to go over a couple of the general stuff, and then I'll let one of the team members take over with that and give you guys some more details. But one thing I want to let everybody here know is that this project was not rushed. It's been in this developmental prelaunch stage for over a month now. And you don't really hear about that when it comes to DeFi fork projects. Right. Everybody is just in a race to just launch as quickly as possible and build a treasure and extract as quickly as possible. But the Dev that's actually involved in this project is probably one of the most serious devs I've ever come across in the crypto sphere. Right. The founders, they didn't want to rush it. They really wanted to take their time, and they were funding this project out of their own pocket. Right. Which shows a lot. Usually people don't want to upfront any money. They just want to launch a deep buy project as soon as possible. They just work with a bunch of IOUs and they try to wing it. Right. But this project, they really, really took their sweet a** time.

Speaker 1 (33:13)

And I mean, that in a positive way. Right. The Dev, I believe they even made two, three different mirrored versions of the protocol and ran the test concurrently. Simultaneously. Over and over again for weeks. Right. Because the team doesn't want any Glitches.

Speaker 3 (33:38)

Yeah. They don't want to leave things to chance.

Speaker 1 (33:41)

Right. I don't know if you guys have been involved in many other Tomb Forks or Genesis pools and things like that, but there's always some issues somewhere, like the numbers not reflecting properly or an improper link between the price action or the US dollar value not being projected properly according to the amount of tokens you deposited. There's so many things that can go wrong from A to Z. Right. And obviously nothing's going to ever be perfect at launch. I mean, it's technology, it's software, it's crypto. Okay. But obviously the team wants to make it as error proof as possible. So with that being said, the senior leadership team here, especially the Dev, they spent a significant amount of time trying to vet, filter and monitor the test to make sure that it's as smooth and flawless as possible.

Speaker 2 (34:46)

All right, cool. Good to hear. So I guess a lot of people are wondering because we do hop into these Genesis pools, we're wondering, is there a deposit fee? Is there a withdrawal fee? And then when do the reward pool start?

Speaker 1 (35:02)

Sure. Black chicken Lo Fi. You guys want to.

Speaker 2 (35:08)

Yeah, I can talk on the text. So there's a 0.75% tax on during the Genesis on deposits, and that is actually the only taxation during the Genesis. Very cool. All right.

Speaker 1 (35:27)

We just want to make sure we keep people honest. So I'm not sure how experienced people are with tomb Forks, but there are a million different ways people can game the system now, right? My God, if every single one of these people who are gaming the system actually use their head this way, like when they're in high school, everybody would have gone to Harvard, MIT, Oxford, whatever. Right? Some of the stuff that these people come up with is just brilliant. I have to give it up to them. Right. But usually it's such a turn off. Right. When you say fees or taxation, it just doesn't sound very sexy. Right. But the thing is, if you've been in DeFi or Tomb Forks for more than a day and a half, more than a blink of an eye, then you would know that there has to be measures set in place to discourage the naughty, bad actors from making splashes wailing around and giving people a bit more of a safety net. Well, one of the biggest safety nets for any protocol is the treasury of the project. So when these fees and taxations are applied, what it essentially does is it gives a sudden injection of funds to the project's treasury from the get go.

Speaker 1 (37:01)

When a product has a strong treasury, that basically means that there's going to be a certain level of a floor price. That also means that you can think of it kind of as an insurance. Right. When a project is strong and it has money, it can be utilized in a way where it also helps to act as a buffer against volatile price action and also help guard a certain price level. Some of you might be thinking like, oh, God, they're going to have fees and taxes. It's really not a bad thing. Right. And as a matter of fact, more and more projects are starting to tax, like between 1 to 2%. At sub 1% I personally think it's much more than reasonable, especially when you know that it's being directly into the project's treasury, which in turn is really going to be used to help protect the price action and be used to fuel the bridging into real world utility.

Speaker 2 (38:21)

All right. Yeah. I mean, I like to hear about how the treasury can keep things sustainable. And you don't want whale dumps, you don't want people jumping into the gem pool and hopping out. And I go right to it. When are you guys launching? Give me some dates.

Speaker 3 (38:48)

Yeah. On the 29th is for the Genesis launch for that, ladies and gentlemen.

Speaker 2 (38:55)

Yeah, very cool. Eight days from now. And what do you have planned from now until the 29th to market and promote. Are you partnering with anyone? What's going on?

Speaker 3 [\(39:13\)](#)

As of now, we're going to be implementing another nice little Cro giveaway for good incentives, and we'll have another up to date. It will give you another announcement of what's going to be coming up to kind of bring in more people, just put smiles on more people's faces as the Genesis comes up.

Speaker 2 [\(39:35\)](#)

Very nice. And as far as security goes, you guys have plans to renounce and will you be doing an audit, KYC and all that stuff or any of that stuff?

Speaker 1 [\(39:48\)](#)

Absolutely. So the investors funds. Safety is always one of the top priorities for the senior leadership team on this project. Right. All the mental checklists that you guys might have, they're all going to be checked off eventually, as soon as possible. We're not going to say like, oh, we're going to do like right now, because if we say that, we'd be lying. Right. But contracts will be renounced upon launch and KYC and audits are already on standby. So we still have about a week, a little more than a week left before we go into Genesis. So between now and then and launch, there's going to be a lot of developments and implementations when it comes to security.

Speaker 2 [\(40:49\)](#)

So you guys are working on basically finalizing your contracts now and then you'll send it off to the auditor before launch.

Speaker 1 [\(40:58\)](#)

The contracts, I believe, should be already all set because the team has been testing the entire protocol already.

Speaker 2 [\(41:09\)](#)

Okay. So right now it's running on test. Now, it's not fully launched on Chronos yet. It's more on the Chronos testnet, right?

Speaker 1 [\(41:18\)](#)

I believe so.

Speaker 2 [\(41:21\)](#)

Okay, so once those are finalized, then you can get it to the auditor and people feel safe about that exact launching on the 29th. If you guys want to drop a link to your discord again, you can drop it in the main general chat. I'll give you permission and I won't delete it. I'll tell the mods to keep it there for now. Thank you.

Speaker 3 [\(41:42\)](#)

Thank you.

Speaker 1 [\(41:43\)](#)

Yeah.

Speaker 2 [\(41:43\)](#)

I don't usually like to allow discord links, but we're doing an AMA, and I appreciate you guys coming here. Let me just go through, see if I can find some questions from the community here.

Speaker 1 [\(41:57\)](#)

And while you're doing that, I also wanted to touch on the allocations on.

Speaker 2 [\(42:05\)](#)

Gen pool.

Speaker 1 [\(42:07\)](#)

Well, the building of the treasury. Right. So a lot of projects I'm not sure how experienced a lot of the investors here are, but usually there are two types of funding source wallets. Right. You got a certain amount that goes to the Dev wallet, which is the Dev allocation. The founders the Dev. Right. And then you got the Dow Treasury. Or if it's not a Dow, it's just a treasury itself. Well, most other projects, a significant portion of the funds generated actually goes to the depending on what you're familiar with the founder's pool or the Dev wallet or the Dev allocation. But what this team has decided to do is really minimize the income to the Dev wallet and send most of the taxation, the fees, all the treasury building directly into the Dow Treasury. So the split is actually going to be 80 20%, 80% going into the Dow Treasury. Right. Which is very significant. This is very transparent from the get-go. This is already published in the docs. Right. And obviously, people are getting smarter and more resourceful. If they know how to do wallet tracking, they should easily be able to track all of the activity of value being moved around.

Speaker 1 [\(43:35\)](#)

But, yeah, so it's 80%. It's actually going to be going into the doubt treasury, which is very, very significant. If you guys are involved in any other projects currently, if you ask their founders if they're willing to be transparent, if you ask them, most of them are not actually letting the revenue go towards the Dow Treasury. There's a significant amount that goes towards their wallets more. Right.

Speaker 2 [\(44:06\)](#)

But with this, can you tell me a little bit about can you tell me a little bit about the treasury? Will the funds be used for marketing and other types of events or ways to build out the protocol? Is that what you're planning for your treasury?

Speaker 1 [\(44:21\)](#)

Exactly. Right. So as we told you guys in the beginning, the team has been taking his time to make sure they explore all avenues and all angles of trying to make this protocol function as efficiently and effectively as possible. So within the next in this immediate short term, there's going to be a more clear outline being put out. But you're absolutely right. The treasury will be used to obviously do marketing, helping build a team, buybacks whatever funding that needs to be done in order to support and protect the health of the protocol will be used by the resources of the treasury. What the actual

percentages are we're still in the blueprint stage, but we will make sure all of that is taken care of and properly outlined before launch.

Speaker 2 [\(45:32\)](#)

Excellent. Alright. I think that's I went through all the questions. I was trying to see if there was any more one more little question.

Speaker 1 [\(45:43\)](#)

Sure.

Speaker 2 [\(45:44\)](#)

You guys are planning on NFTs and what point in time do you think you might be doing that?

Speaker 1 [\(45:48\)](#)

Is that like a month down the road or is that a few weeks after launch or when when it comes to later phase implementations, it really depends on what's happening with the current market conditions in real time. Right. Because you just don't know what's going to happen. So for example, if Bitcoin crashes and then Ethereum follows and all the major all caps follow, and then that negative impacts price, which in turn rains the value of the treasury, it's going to put a hindrance on rapid implementation, right. Or vice versa. If suddenly we're in a crypto Bull market, then we'll have a lot more resources to be able to pump things out. So it's kind of hard to give you guys a specific date. But if you guys want a general outline, I would say a very good solid estimate, I would say would be a half a quarter. Because this project is all about being slow and steady. It's not a get rich overnight scheme. We don't want pump and dumps. I mean, if you guys have a chance to read the docs and fully analyze and understand the anti-manipulation mechanics that they were trying to implement, then you will see that there's been a lot of thought that's been put into the mechanics and the implementations of this project.

Speaker 1 [\(47:38\)](#)

We really want to try to discourage the bad actors and we really want to make this into a safe project where people can come and comfortably part their money. Right?

Speaker 3 [\(47:49\)](#)

Exactly. And also, if I may add too, that this also helps out with the presentation to partnerships that we anticipate collaborating with. So to show them that we established project, then it works a lot more in our favor and say, hey, you know what? We're here. We've been here for three days. What do you say we do something? You know what I mean? I'm just speaking very loose about that. Right. It doesn't look as good as hey, you know what, we've been established for this amount of time. This is what we could put down and this is what we can work with you with. So to get more of what we already anticipate in partnerships and collaborations, the extra time always works best in everybody's favor.

Speaker 1 [\(48:44\)](#)

Also, another thing I want to point out is the fact that when it comes to, quote, unquote marketing, that segment is becoming very over saturated as well. Right. So I'm sure you guys have all heard about the same YouTuber names over

and over again, right? And they don't even have the same type of effect as they used to a month ago. Right? Crypto moves very fast. It moves at the speed of light so you have to be equal to or greater than whatever your predecessors were. So we're not going to be able to rely on just the same people that every other project has launched with right. So with that being said one of the things that this team also focuses on is it's internal diversity. We have a pretty good representation of a well diverse group of people from different parts of the world, people who are multilingual. So we want to really start bridging out to maybe like more Instagram Instagrammers instead of just only sticking to just the typical YouTubers and the same Twitter Shillers. Right. We're putting a lot more effort into researching untapped markets and social media stars that might not really be overly involved in specific types of projects.

Speaker 1 (50:29)

Right.

Speaker 3 (50:30)

Because we want people who are trusted in their field.

Speaker 1 (50:33)

Right.

Speaker 3 (50:33)

Exactly.

Speaker 2 (50:35)

Cool guys. Hey, I'm going to wrap this up here and thank you so much for joining us on Raiders of DeFi so your project launches the 29th and you have some marketing coming up so people are going to be jumping in to check it out and the name of the project is Lo Fi on Chronos chain. If you want to drop in any other information in our server feel free to do that right now and I will be checking out to see who won the question contest. It's \$50 worth of Crow to the winner so everyone going thumbs up your favorite question. Alright guys, thank you so much for joining.

Speaker 3 (51:19)

I appreciate again. Yeah. Any other questions? We'll more than happy to answer them all. Yeah. Thank you for hosting.

Speaker 1 (51:26)

Yeah. Thank you very much for your time. Thank you very much. Bye.